

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 March 2011

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/3/2011 RM'000	31/3/2010 RM'000	31/3/2011 RM'000	31/3/2010 RM'000
Revenue		38,905	30,842	150,493	131,429
Cost of sales		(30,244)	(23,939)	(117,557)	(104,942)
Gross profit		8,661	6,903	32,936	26,487
Other income		956	597	2,030	4,759
Administrative expenses		(2,043)	(3,771)	(6,560)	(7,375)
Distribution expenses		(997)	(522)	(3,277)	(2,263)
Finance costs		(601)	(137)	(1,524)	(507)
Other expenses		(111)	(40)	(8)	(40)
Profit before tax		5,865	3,030	23,597	21,061
Taxation	B5	(2,371)	(1,006)	(7,585)	(4,819)
Net profit for the period		3,494	2,024	16,012	16,242
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		3,494	2,024	16,012	16,242
Net profit attributable to :					
Owners of the company		3,494	2,024	16,012	16,242
Minority Interest		-	-	-	0.4
		3,494	2,024	16,012	16,242
Total comprehensive income attributable to :					
Owners of the company		3,494	2,023	16,012	16,242
Minority Interest		-	-	-	0.4
		3,494	2,024	16,012	16,242
Earnings per share :-					
- Basic (sen)	B13	8.10	4.79	37.53	39.42
- Diluted (sen)		8.02	4.67	37.12	39.09

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 March 2011

	Note	As at 31 Mar 2011 RM'000	As at 31 Mar 2010 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		115,623	96,420
Investment properties		11,359	1,448
Prepaid lease payments		1,481	1,520
Marketable securities		2,884	7,806
		<u>131,347</u>	<u>107,194</u>
Current assets			
Biological asset		12,910	13,778
Inventories		10,815	7,377
Property Development Cost		1,228	1,025
Trade and other receivables		10,821	11,281
Cash and bank balances		16,222	15,917
		<u>51,996</u>	<u>49,378</u>
TOTAL ASSETS		<u>183,343</u>	<u>156,572</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		43,232	42,055
Reserves		84,398	72,915
Total equity		<u>127,630</u>	<u>114,970</u>
Non-current liabilities			
Borrowings	B9	25,772	13,388
Deferred tax liabilities		7,600	7,863
		<u>33,372</u>	<u>21,251</u>
Current liabilities			
Trade and other payables		6,652	5,328
Dividend payable		2,162	1,262
Borrowings	B9	10,487	12,697
Taxation		3,040	1,064
		<u>22,341</u>	<u>20,351</u>
Total liabilities		55,713	41,602
TOTAL EQUITY AND LIABILITIES		<u>183,343</u>	<u>156,572</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

12 months ended 31 March
2011 2010
RM'000 RM'000

CASH FLOW FROM OPERATING ACTIVITIES

Profit before tax	23,597	21,061
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	9,447	7,879
Amortisation of prepaid lease payments	39	39
Amortisation of biological assets	10	10
Gain on disposal of property, plant and equipment	(9)	(186)
Gain on disposal of marketable securities	(4)	(252)
Recovery of bad debts written off	(26)	-
Reversal of impairment loss on marketable securities	(37)	(358)
Net fair value gains on marketable securities	(213)	-
Share options granted under ESOS	236	64
Write off of property, plant and equipment	-	2
Provision for doubtful debts	323	929
Provision for unutilised annual leave	-	2
Unrealised exchange loss	10	-
Dividend income	(153)	(149)
Interest expense	1,524	507
Interest income	(114)	(147)
Operating profit before changes in working capital	34,630	29,401
Decrease/(increase) in biological assets	858	(2,502)
Increase in property development costs	(203)	(35)
(Increase)/decrease in inventories	(3,438)	1,254
Decrease/(increase) in receivables	163	(2,193)
Increase/(decrease) in payables	1,314	(300)
Cash generated from operating	33,324	25,625
Taxes paid	(5,885)	(4,468)
Interest paid	(1,524)	(507)
Taxation refund received	13	-
Net cash flows generated from operating activities	25,928	20,650

CASH FLOW FROM INVESTING ACTIVITIES

Purchase of property, plant & equipment	(20,859)	(20,374)
Purchase of investment property	(9,911)	-
Purchase of marketable securities	(241)	(5,600)
Proceeds from disposal of property, plant & equipment	165	451
Proceeds from disposal of marketable securities	5,779	2,181
Interest received	114	148
Dividend received	41	41
Net cash flows used in investing activities	(24,912)	(23,153)

CASH FLOW FROM FINANCING ACTIVITIES

Dividend paid	(4,252)	(3,290)
Proceeds from issue of shares	1,314	1,010
Net drawdown of term loans	7,289	7,544
Net (repayment)/drawdown of other bank borrowings	(3,723)	3,871
Repayment of hire purchase	(1,339)	(299)
Net cash flows used in financing activities	(711)	8,836

Net change in cash and cash equivalents	305	6,333
Cash and cash equivalents at 1 April	15,917	9,584
Cash and cash equivalents at end of the period	16,222	15,917

Cash and cash equivalents comprise the following amounts:-

Fixed deposits with licensed banks	8,642	10,956
Cash on hand and at bank	7,580	4,961
Cash and bank balances	16,222	15,917
	16,222	15,917

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 March 2011

	←-----Attributable to equity holders of the parent-----→								
	[------(Non- distributable)-----]			(Distributable)					
	Asset								
	Share capital	Share premium	Revaluation Reserve	ESOS Reserve	Retained profits	Total	Minority Interest	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
12 months ended 31 March 2011									
At 1 April 2010	42,055	2,175	9,130	20	61,590	114,970	-	114,970	
Effects of adopting FRS 139	-	-	-	-	250	250	-	250	
	42,055	2,175	9,130	20	61,840	115,220	-	115,220	
Total comprehensive income	-	-	-	-	16,012	16,012	-	16,012	
Transactions with owners									
Share options granted under ESOS	-	-	-	236	-	236	-	236	
Issue of ordinary shares	1,177	189	-	(52)	-	1,314	-	1,314	
Dividend	-	-	-	-	(5,152)	(5,152)	-	(5,152)	
Total transactions with owners	1,177	189	-	184	(5,152)	(3,602)	-	(3,602)	
At 31 March 2011	43,232	2,364	9,130	204	72,700	127,630	-	127,630	
12 months ended 31 Mar 2010									
At 1 April 2009	41,115	2,061	2,957	-	48,666	94,799	-	94,799	
Total comprehensive income	-	-	-	-	16,242	16,242	(0.4)	16,242	
Revaluation surplus	-	-	7,942	-	-	7,942	-	7,942	
Deferred tax liability on revaluation surplus	-	-	(1,769)	-	-	(1,769)	-	(1,769)	
Transactions with owners									
Share options granted under ESOS	-	-	-	63	-	63	-	63	
Issue of ordinary shares	940	114	-	(43)	-	1,011	-	1,011	
Acquisition of a subsidiary	-	-	-	-	-	-	0.4	0.4	
Dividend	-	-	-	-	(3,318)	(3,318)	-	(3,318)	
Total transactions with owners	940	114	-	20	(3,318)	(2,244)	0.4	(2,244)	
At 31 Mar 2010	42,055	2,175	9,130	20	61,590	114,970	-	114,970	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.